

**CORTINA HOLDINGS LIMITED**  
(Company Registration No.: 197201771W)  
(Incorporated in the Republic of Singapore)

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**CLARIFICATION ANNOUNCEMENT IN RELATION TO  
THE BUSINESS TIMES ARTICLE DATED 20 AUGUST 2020**

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The Board of Directors (the “**Board**”) of Cortina Holdings Limited (“**Company**”) refers to The Business Times article titled “Would Sincere Watch be a good buy for Cortina” dated 20 August 2020, which states, *inter alia*, that rumours “are swirling that Cortina Holdings is considering buying privately-held Sincere Watches”.

In connection with the above, the Board wishes to clarify that the Company explores possible merger and acquisition opportunities from time to time, including Sincere Watch Limited. (“**SWL**”). However, at this juncture no definitive agreement has been entered into by the Company or any of its subsidiaries for the acquisition of SWL. The Company will, in compliance with the relevant requirements under the Listing Manual of the Singapore Exchange Securities Trading Limited, make announcements as required if any such merger and acquisition opportunities crystalize or any significant developments arise.

Potential investors and shareholders of the Company are advised to read this announcement and any further announcements by the Company carefully. Potential investors and shareholders of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution in dealing in the shares of the Company. In the event of any doubt, potential investors and shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Foo Soon Soo  
Company Secretary

22 August 2020