

'Change - Announcement of Appointment' Announcement

Issuer & Securities

Issuer/ Manager

CORTINA HOLDINGS LIMITED

Securities

Name	ISIN	Stock Code
CORTINA HOLDINGS LIMITED	SG1M59904946	C41

Stapled Security

No

Announcement Details

Announcement Sub Title

Appointment of Group Chief Executive Officer

Submitted By (Co./ Ind. Name)

Foo Soon Soo

Designation

Company Secretary

Contact Details

64964971

Effective Date and Time of the event
Price Sensitivity

No

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Lim Jit Ming as Group Chief Executive Officer of the Company.

Additional Details

Date Of Appointment

01/06/2021

Name Of Person

Lim Jit Ming

Age

61

Country Of Principal Residence

Singapore

Date of last re-appointment (if applicable)

26/07/2018

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Following the acquisition of Sincere Watch Limited and its subsidiaries in March 2021, and under a Group management restructuring, Mr Lim Jit Ming will cease as Deputy CEO and take up appointment as Group CEO of Cortina Holdings Limited. The Nominating Committee supports and recommends the appointment of Mr Lim Jit Ming as Group CEO of the Company. The Board has accepted the Nominating Committee's recommendation.

Whether appointment is executive, and if so, the area of responsibility

Executive. Responsible for the overall management and performance of the Cortina Group.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Group Chief Executive Officer

Professional qualifications

Mr Lim Jit Ming has been with the Group since 1980 and has close to 30 years of experience and know-how of the watch retail and distribution business.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Son of Lim Keen Ban and Chia Nyok Song@Chia Yoke Heng, brother of Lim Jit Yaw and Lim Yin Chian.

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

Assist the CEO in the formulation and execution of business strategies, oversee business development and the regional operations of the Group.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

No

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Deemed interest of 52,657,490 of Cortina Holdings Limited

Other Principal Commitments* Including Directorships#

*"Principal Commitments" has the same meaning as defined in the Code

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

Lim Keen Ban Holdings Pte Ltd

INFORMATION REQUIRED PURSUANT TO LISTING RULE 704 (7) OR CATALIST RULE 704(6)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

If Yes, Please provide full details

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

If Yes, Please provide full details

(c) Whether there is any unsatisfied judgment against him?

No

If Yes, Please provide full details

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

If Yes, Please provide full details

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

If Yes, Please provide full details

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

If Yes, Please provide full details

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

If Yes, Please provide full details

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

If Yes, Please provide full details

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

If Yes, Please provide full details

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

If Yes, Please provide full details

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

If Yes, Please provide full details

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

If Yes, Please provide full details

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

N.A.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

N.A.

Attachments

